

BAT RESCUE

INC

FINANCIAL STATEMENTS

AND

AUDIT REPORT

FOR THE YEAR ENDED

30TH JUNE 2015

Michael T Harper B.Bus. MIPA. Registered Company Auditor (6286)
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BAT RESCUE INC

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30TH JUNE 2015

2014		2015
\$		\$
	INCOME	
184.00	Biolac	
528.00	Chocolates	
1,809.14	Donations	2,753.37
2,500.00	Grant Sunshine Coast Regional Council	10,000.00
15.58	Interest Received	17.67
435.00	Membership Fees	600.00
	Manuals	110.00
211.25	Sales Stock Items	171.30
50.00	Starter Kit Deposit	
80.00	Workshops	130.00
<u>5,812.97</u>	TOTAL INCOME	<u>13,782.34</u>

BAT RESCUE INC

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30TH JUNE 2015

2014		2015
\$		\$
	EXPENDITURE	
330.00	Audit Fees	330.00
4,123.50	Bat Food	3,693.68
344.60	Biolac	325.06
	BR Fund Account	360.00
99.16	Creche Expenses	
	Equipment	2,720.36
941.55	Fees	875.20
20.00	Fuel	476.90
80.00	Hall Hire	157.50
	Heat Stress Expenses	461.10
613.80	High Protein Supplement	475.75
41.70	Postage	130.67
	Manuals	150.00
39.60	Merchandise	
	Starter Kit Deposit Refund	150.00
140.36	Stationery and Printing	425.00
	Vet Supplies	302.81
288.55	Workshop	1,037.58
<u>7,062.82</u>	TOTAL EXPENDITURE	<u>12,071.61</u>
<u>-1,249.85</u>	EXCESS OF INCOME OVER EXPENDITURE	<u>1,710.73</u>

BAT RESCUE INC
BALANCE SHEET
AS AT 30TH JUNE 2015

2014		2015
\$		\$
	MEMBERS FUNDS	
36,594.92	Opening Balance	35,404.47
-1,249.85	Add Excess of Income over Expenditure	1,710.73
59.40	Stock Adjustment	-78.35
<u>35,404.47</u>	TOTAL MEMBERS FUNDS	<u>37,036.85</u>
	REPRESENTED BY :-	
	ASSETS	
	CURRENT ASSETS	
652.99	Cash at Bank - Working Account	99.83
1,709.65	Cash at Bank - Fund Account	3,643.54
9.46	Pay Pal Account	9.46
20.00	Cash on Hand	20.00
483.90	Stock	405.55
<u>2,876.00</u>	TOTAL CURRENT ASSETS	<u>4,178.38</u>
	FIXED ASSETS	
32,858.47	Plant and Equipment	32,858.47
<u>32,858.47</u>	TOTAL FIXED ASSETS	<u>32,858.47</u>
<u>35,734.47</u>	TOTAL ASSETS	<u>37,036.85</u>
	LESS LIABILITIES	
330.00	Sundry Creditor	
<u>330.00</u>	TOTAL LIABILITIES	
<u>35,404.47</u>	NET ASSETS	<u>37,036.85</u>

BAT RESCUE INC
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2015

PUBLIC FUND

2014		2015
\$		\$
	INCOME	
1,669.14	Donations	2,393.37
2,500.00	Sponsorship	
14.16	Interest Received	16.83
<u>4,183.30</u>	TOTAL INCOME	<u>2,410.20</u>
	EXPENDITURE	
3,757.00	Bat Food	476.31
99.16	Creche Expenses	
778.95	Fees	
222.90	High Protein Supplement	
23.50	Postage	
500.00	Transfer General Account	
238.60	Workshop	
<u>5,620.11</u>	TOTAL EXPENDITURE	<u>476.31</u>
<u>-1,436.81</u>	EXCESS OF EXPENDITURE OVER INCOME	<u>1,933.89</u>

BALANCE SHEET
AS AT 30TH JUNE 2015

	PUBLIC FUND	
3,146.46	Opening Balance	1,709.65
<u>-1,436.81</u>	Add Excess of Income over Expenditure	<u>1,933.89</u>
<u>1,709.65</u>	TOTAL PUBLIC FUND	<u>3,643.54</u>
	REPRESENTED BY : -	
	CURRENT ASSETS	
<u>1,709.65</u>	Cash at Bank	<u>3,643.54</u>
<u>1,709.65</u>	TOTAL ASSETS	<u>3,643.54</u>

Audit Opinion

I have audited the Public Fund of the Bat Rescue Inc for the year ended 30th June 2015.

In my opinion the above statement presents a true and fair view of the fund for the year then ended.

Michael T Harper - Registered Company Auditor 6286



Dated this 27th day of August 2015

Bat Rescue Inc

Notes to and forming part of the Financial Statements For the year ended 30th June 2015

Note 1: Statement of Significant Accounting Policies.

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Queensland) and the committee. The Committee has determined that the Bat Rescue Inc is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act (Queensland) and the following Australian Accounting Standards:

- Statement of Financial Performance
- Accounting for Income Tax
- Materiality
- Events Occurring after Reporting Date

No other **applicable** Accounting Standards, Urgent Issues, Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

This financial report has been prepared on a cash basis whereby items are brought into account as money is paid or received, from the records of the Bat Rescue Inc.

The following **material** accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The Bat Rescue Inc is exempt from income tax under the Australian Income Tax Assessment Act 1997. No provision for income tax has therefore been made in these accounts.

(b) Payments to Members

There were no payments made to members of the Bat Rescue Inc in the form of remuneration.

(c) Fixed Assets

Fixed Assets are recorded at cost. Depreciation has not been calculated in this financial year.

**Independent Audit Report to the Committee of the
Bat Rescue Inc
For the year ended 30th June 2015**

Scope

We have audited the financial statements, being a special purpose financial report, of the Bat Rescue Inc for the year ended 30th June 2015. The Committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporation Act (Queensland) and are appropriate to meet the needs of the Committee. We have conducted an independent audit of this financial report in order to express an opinion on it to the Committee. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the Committee.

The financial report has been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act (Queensland) and the Committee. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the Committee, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organizations of this type, it is not practicable for the Bat Rescue Inc to maintain an effective system of internal control over receipts and payments until their initial entry in the accounting records. Accordingly, the audit in relation to these activities was limited to the amounts recorded.

Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of the Bat Rescue Inc as at 30th June 2015 and the results of its operations for the year then ended.

Michael T. Harper MIPA.
Auditor



Dated this 27th day of August 2015

Bat Rescue Inc

Statement by Members of the Committee For the year ended 30th June 2015

The Committee has determined that the Bat Rescue Inc is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report as set out:

1. Presents fairly the financial position of the Bat Rescue Inc as at 30th June 2015 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Bat Rescue Inc will be able to pay its debts as and when they fall due.
3. All expenses included on the Profit and Loss Statement for the Bat Rescue Inc for the year ended 30th June 2015 have been approved for payment by the Committee.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President.....

Secretary.....

Treasurer.....

Dated this.....day of.....2015